

YARDLEY BOROUGH, BUCKS COUNTY
BALANCE SHEET - GOVERNMENTAL FUNDS
December 31, 2022

					TOTAL	TOTAL	TOTAL
		12/31/22 General Fund	12/31/22 Restricted Funds	12/31/22 Capital Projects Funds	12/31/2022	12/31/2021	12/31/2020
ASSETS AND OTHER DEBITS							
100-120	General Fund	409,716			409,716	211,983	256,630
100-120	Liquid Fuels Fund		132,991		132,991	93,142	79,248
100-120	Streetlights Fund		21,412		21,412	21,968	26,236
100-120	Fire Fund		2,172		2,172	943	1,206
100-120	Street Improvement Fund		160,600		160,600	126,949	92,111
100-120	Ambulance Fund		1,507		1,507	239	1,298
100-120	Recreation Fund		49,679		49,679	35,900	24,461
100-120	Grant Fund		903,699		903,699	1,033,177	18,177
100-120	93 N. Delaware Fund		437,914		437,914	448,285	
100-120	33 N. Delaware Fund		153,003		153,003		
100-120	ARPA Fund		39,009		39,009	93,433	
100-120	Sidewalk Fund			15,273	15,273	5,039	54,543
100-120	Capital Reserve Fund		-	212,558	212,558	287,621	194,972
100-120	Mayor's Clock fund			1,757	1,757	1,732	1,632
100-120	Reserve Fund			105,968	105,968	178,601	141,085
100-120	Capital Projects Fund			33,892	33,892	247,798	49,857
TOTAL ASSETS AND OTHER DEBITS		409,716	1,901,986	369,448	2,681,150	2,786,810	941,456

YARDLEY BOROUGH, BUCKS COUNTY
 BALANCE SHEET - GOVERNMENTAL FUNDS
 December 31, 2022

Q4, 2022 Notes

ASSETS AND OTHER DEBITS		
100-120	General Fund	Source is 22.66 mills property, business, and per capita tax to be used for general purposes
100-120	Liquid Fuels Fund	Source is PA vehicle fuel tax; Use is restricted to road construction/repair and snow removal
100-120	Streetlights Fund	Source is 0.85 mills property tax for street lighting
100-120	Fire Fund	Source is 0.85 mills property tax to support volunteer fire department
100-120	Street Improvement Fund	Source is 1.11 mills property tax for Borough owned streets
100-120	Ambulance Fund	Source is 0.57 mils property tax earmarked for transfer to the ambulance/rescue squad
100-120	Recreation Fund	Source is 0.69 mills property tax earmarked for parks and recreation
100-120	Grant Fund	Source is FEMA grants restricted for home elevations and other projects
100-120	93 N. Delaware Fund	Source is FEMA grants restricted for home elevations and other projects
100-120	33 N. Delaware Fund	Source is FEMA grants restricted for home elevations and other projects
100-120	ARPA Fund	Source is ARPA grant for pandemic related expenditures
100-120	Sidewalk Fund	Source is prior special property tax for sidewalk projects augmented by grants
100-120	Capital Reserve Fund	Source is 2.0 mills property tax earmarked for capital projects
100-120	Mayor's Clock fund	Source is contributions from private sources
100-120	Reserve Fund	Source is property tax set aside reserved for unexpected/emergency needs.
100-120	Capital Projects Fund	Source is term note
TOTAL ASSETS AND OTHER DEBITS		

YARDLEY BOROUGH, BUCKS COUNTY
STATEMENT OF REVENUES AND EXPENDITURES - GOVERNMENTAL FUNDS
 December 31, 2022

	Q4 YTD General Fund Actual 2022	Q4 YTD Restricted Funds Actual 2022	Q4 YTD Capital Projects Funds Actual 2022	Total Q4 YTD Actual 2022	Annual Budget 2022	2022 Q4 YTD as % of Budget	Total Actual 2021	Total Actual 2020
REVENUES								
301.000	Real Estate Taxes	801,284	215,002	1,016,286	1,029,027	99%	1,019,392	885,914
305.000	Occupation Taxes (levied under muni. code)	16,834		16,834	15,500	109%	14,430	13,005
310.000	Per Capita Taxes	10,563		10,563	11,000	96%	8,812	8,790
310.100	Real Estate Transfer Taxes	168,737		168,737	150,000	112%	168,764	97,163
310.300	Business Gross Receipts Tax	105,961		105,961	80,000	132%	87,443	72,333
320-322	All Other Licenses and Permits	1,640		1,640	780	210%	855	573
321.800	Cable Television Franchise Fees	59,295		59,295	60,000	99%	62,059	67,510
330-332	Fines and Forfeits	26,023		26,023	22,900	114%	18,720	21,591
341.000	Interest Earnings	5,777	10,627	7,314	23,718	30%	760	4,919
342.000	Rents and Royalties	30,572	620	31,192	28,100	111%	32,540	34,870
351.000	Federal Entitlements	132,401	150,000	282,401	2,754,668	10%	1,595,083	
354.000	All Other State Capital and Operating Grants	107,353		107,353	539,136	20%	18,356	212,960
355.000	Public Utility Realty Tax	1,299		1,299	1,000	130%	1,116	1,120
355.030	Motor Vehicle Fuel Tax (Liquid Fuels Tax)		67,170	67,170	63,766	105%	64,740	69,730
355.000	Alcoholic Beverage Licenses				1,000	0%	1,000	1,000
355.100	General Mun. Pension Sys. State Aid	56,985		56,985	72,000	79%	52,770	44,314
355.100	Foreign Fire Insurance Tax Distribution	22,700		22,700	18,065	126%	18,065	20,494
357.000	All Other Local Govt Unit Grants	58,494		58,494	833,000	7%		
361.000	General Government	22,400		22,400	18,232	123%	15,574	12,989
362.000	Public Safety (Code Enforcement/Special Police Services)	111,699		111,699	78,500	142%	91,963	82,510
363.000	All Other Charges for Hwy/Streets Svc	17,690		17,690	18,044	98%	36,367	16,579
364.300	Solid Waste Collection & Disposal Charge (Trash)	386,768		386,768	379,232	102%	382,594	382,366
367.000	Culture and Recreation		10,909	10,909	12,000	91%	9,621	2,850
383.000	Special Assessments							
387.000	Contributions and Donations from Prvt	13,533	5,220	6,000	24,753	38%	52,038	4,849
391.000	Proceeds of General Fixed Asset Disposition	876		876				296
393.000	Proceeds of Gen. Long-Term Debt						200,000	50,000
395.000	Refunds of Prior Year Expenditures	6,528	35,113	33	41,674	32%	43,242	16,519
	TOTAL REVENUES	2,165,412	494,661	13,347	2,673,420	42%	3,996,304	2,125,244
351.000	Federal Entitlements	132,401	150,000		282,401	10%	1,595,083	
354.000	All Other State Capital and Operating Grants	107,353			107,353	20%		212,960
357.000	All Other Local Govt Unit Grants	58,494			58,494	7%		
387.000	Contributions and Donations from Prvt			6,000	6,000	17%	44,203	
393.000	Proceeds of Gen. Long-Term Debt						200,000	50,000
395.000	Refunds of Prior Year Expenditures		35,113		35,113	29%		
	TOTAL PROJECTS	298,248	185,113	6,000	489,361	11%	1,839,286	262,960
	TOTAL REVENUE LESS PROJECT RELATED REVENUE	1,867,164	309,548	7,347	2,184,059	105%	2,157,018	1,862,284

	Q4 YTD General Fund Actual 2022	Q4 YTD Restricted Funds Actual 2022	Q4 YTD Capital Projects Funds Actual 2022	Total Q4 YTD Actual 2022	Annual Budget 2022	2022 Q4 YTD as % of Budget	Total Actual 2021	Total Actual 2020
EXPENDITURES								
400.000	Legislative (Governing) Body	10,517		10,517	7,788	135%	8,236	9,327
401.000	Executive (Manager or Mayor)	175,769		175,769	181,127	97%	168,741	162,187
402.000	Auditing Svc/Financial Adm	10,856		10,856	10,500	103%	10,681	10,714
403.000	Tax Collection	43,320		43,320	38,106	114%	40,474	35,717
404.000	Solicitor/Legal Svc	79,948		79,948	56,500	142%	44,521	45,497
406.000	Other General Gov't Adm							
408.000	Engineering Svc	76,619	101,287	20,330	198,236	77%	110,628	107,826
409.000	General Gov't Bldgs & Plant	45,941	54,724	9,731	110,396	45%	90,270	43,786
410.000	Police	784,202		784,202	738,005	106%	684,125	633,218
411.000	Fire	36,056	29,000		65,056	107%	61,248	63,148
412.000	Ambulance/Rescue		19,000		19,000	100%	21,000	20,000
413.000	UCC and Code Enforcement	75,557		75,557	61,864	122%	74,090	64,499
414.000	Planning and Zoning	37,462		37,462	35,050	107%	38,658	27,869
415.000	Emergency Management & Comm.	2,515	176,424		178,939	9%	42,058	8,984
427.000	Solid Waste Collection and Disposal	340,149		340,149	339,792	100%	334,031	321,902
430.000	General Services - Administration	1,650		1,650	14,550	11%	3,295	3,279
432.000	Winter Maintenance - Snow Removal	2,155	29,431		31,586	57%	51,003	3,779
433.000	Traffic Control Devices	1,678		1,678	1,300	129%	626	238,840
434.000	Street Lighting	335	31,840		32,175	107%	33,527	39,181
435.000	Sidewalks			272,719	272,719	69%	18,484	-
438.000	Maintenance & Repairs of Roads & Bridges		8,106		8,106	28%	3,985	91,708
451.000	Culture-Recreation Administration	6,185	13,383		19,568	153%	14,194	3,862
454.000	Parks		30,537		30,537	8%	22,157	12,410
455.000	Shade Trees		720		720		825	1,140
461.000	Conservation of Natural Resources	368		368				
471.000	Debt Principal (short-term and long-term)	26,283		75,279	101,562	100%	132,821	147,833
472.000	Debt Interest (short-term and long-term)	1,362		5,114	6,476	81%	6,089	6,838
475.000	Fiscal Agent Fees							
481.000	Employer Paid W/H Taxes and UC							
483.000	Pension/Retirement Fund Contributions	75,110		75,110	75,009	100%	73,088	55,211
484.000	Insurance, Workers Comp	19,333		19,333	25,000	77%	22,616	18,272
486.000	Insurance, Casualty, and Surety	46,375		46,375	38,000	122%	38,748	36,259
489.000	All Other Unclassified Expenditures							
491.000	Refund of Prior Year Revenues	2,441		2,441				5,635
	TOTAL EXPENDITURES	1,902,186	494,452	383,173	2,779,811	55%	2,150,219	2,219,921
408.000	Engineering - Project related		101,287	20,330	121,617	58%	46,700	7,370
415.000	FEMA Elevations		176,424		176,424	10%	34,272	
433.000	Traffic Control Devices			272,719	272,719	39%		236,889
435.000	Sidewalks			272,719	272,719	39%	18,484	
454.000	Parks				371,867	0%	5,182	34,053
	TOTAL PROJECTS	-	277,711	293,049	570,760	20%	104,638	278,312
	TOTAL EXPENDITURES LESS PROJECT RELATED EXPENDITURE	1,902,186	216,741	90,124	2,209,051	98%	2,045,581	1,941,609
	TOTAL REVENUES LESS EXPENDITURES	263,226	209	(369,826)	(106,391)	-8%	1,846,085	(94,677)
	TOTAL REVENUE LESS EXPENDITURES EX PROJECTS	(35,022)	92,807	(82,777)	(24,992)	15%	111,437	(79,325)

Notes: For clarity, interfund transfers have been eliminated from the P&L. Interfund transfers include funds collected in one year and paid in another. Listing them as revenue in the current year runs the risk of double counting and confusion.

Q4, 2022 Notes

REVENUES

301.000	Real Estate Taxes	On budget
305.000	Occupation Taxes (levied under mun. code)	Over budget
310.000	Per Capita Taxes	On budget
310.100	Real Estate Transfer Taxes	Over budget - More active real estate market
310.300	Business Gross Receipts Tax	Over budget
320-322	All Other Licenses and Permits	Over budget
321.800	Cable Television Franchise Fees	On budget - Revenue comes from cable companies based on subscriptions in Yardley
330-332	Fines and Forfeits	Over budget
341.000	Interest Earnings	Over budget - Interest rates on savings have increased over prior years
342.000	Rents and Royalties	Over budget
351.000	Federal Entitlements	2022 \$131,569 American Rescue Plan Act funds, \$2,623,099 FEMA/PEMA Homeowner Elevations
354.000	All Other State Capital and Operating Grants	2022 \$524,136 PA DOT Green-Light-Go, \$68,600 PA DCED
355.000	Public Utility Realty Tax	Over budget
355.030	Motor Vehicle Fuel Tax (Liquid Fuels Tax)	On budget
355.000	Alcoholic Beverage Licenses	Under budget
355.100	General Mun. Pension Sys. State Aid	Under budget
355.100	Foreign Fire Insurance Tax Distribution	Over budget
357.000	All Other Local Govt Unit Grants	2022 \$ 793,000 MTF Sidewalks, \$40,000 Green Trails
361.000	General Government	Over budget - More LD/Sub Div or ZHB applications
362.000	Public Safety (Code Enforcement/Special Police Services)	Over budget - Related to construction activity in the Borough
363.000	All Other Charges for Hwy/Streets Svc	On budget - State snow plow contract
364.300	Solid Waste Collection & Disposal Charge (Trash)	On budget - Trash removal revenue restricted for trash removal cost
367.000	Culture and Recreation	Under budget - Proceeds from recreation programs i.e., SK & Yoga, offsets line item 451.500 Rec Programs
383.000	Special Assessments	
387.000	Contributions and Donations from Prvt	Under budget - Mary Yardley Bridge fundraising
391.000	Proceeds of General Fixed Asset Disposition	From insurance proceeds or sale of used equipment
393.000	Proceeds of Gen. Long-Term Debt	Grant Anticipation Loan
395.000	Refunds of Prior Year Expenditures	Under budget - \$122,000 homeowner share elevations
TOTAL REVENUES		Under budget
351.000	Federal Entitlements	2022 \$131,569 American Rescue Plan Act funds, \$2,623,099 FEMA/PEMA Homeowner Elevations
354.000	All Other State Capital and Operating Grants	2022 \$524,136 PA DOT Green-Light-Go, \$68,600 PA DCED
357.000	All Other Local Govt Unit Grants	2022 \$ 793,000 MTF Sidewalks, \$40,000 Green Trails
387.000	Contributions and Donations from Prvt	2022 \$35,000 Mary Yardley Bridge fundraising
393.000	Proceeds of Gen. Long-Term Debt	Grant Anticipation Loan
395.000	Refunds of Prior Year Expenditures	Homeowner Share Elevations
TOTAL PROJECTS		Under budget
TOTAL REVENUE LESS PROJECT RELATED REVENUE		On budget

Q4, 2022 Notes

EXPENDITURES

400.000	Legislative (Governing) Body	Over budget - PA One Calls, advertising
401.000	Executive (Manager or Mayor)	On budget
402.000	Auditing Svc/Financial Adm	On budget
403.000	Tax Collection	Over budget- Collection cost is a percent of tax collected
404.000	Solicitor/Legal Svc	Over budget - Varies with Borough needs
406.000	Other General Gov't Adm	
408.000	Engineering Svc	Over budget
409.000	General Gov't Bldgs & Plant	Over budget
410.000	Police	On budget
411.000	Fire	Over budget
412.000	Ambulance/Rescue	On budget
413.000	UCC and Code Enforcement	Over budget - Related to construction activity in the Borough
414.000	Planning and Zoning	Over budget
415.000	Emergency Management & Comm.	Under budget - FEMA elevation grant expenditures
427.000	Solid Waste Collection and Disposal	On budget
430.000	General Services - Administration	Under budget
432.000	Winter Maintenance - Snow Removal	Under budget - Less snowfall than anticipated
433.000	Traffic Control Devices	Over budget
434.000	Street Lighting	Over budget
435.000	Sidewalks	Under budget - N. Main St. sidewalks phase 2
438.000	Maintenance & Repairs of Roads & Bridges	Under budget
451.000	Culture-Recreation Administration	Over budget
454.000	Parks	Under budget - \$371,867 for Mary Yardley bridge
455.000	Shade Trees	
461.000	Conservation of Natural Resources	
471.000	Debt Principal (short-term and long-term)	On budget - Debt service for grant anticipation loan and police loans
472.000	Debt Interest (short-term and long-term)	Under budget - Debt service for grant anticipation and police vehicle loans
475.000	Fiscal Agent Fees	
481.000	Employer Paid W/H Taxes and UC	
483.000	Pension/Retirement Fund Contributions	On budget
484.000	Insurance, Workers Comp	Under budget
486.000	Insurance, Casualty, and Surety	Over budget
489.000	All Other Unclassified Expenditures	
491.000	Refund of Prior Year Revenues	Homeowner deposit returns from elevations
TOTAL EXPENDITURES		Under budget
408.000	Engineering - Project related	Related to capital projects
415.000	FEMA Elevations	FEMA elevation grant expenditures
433.000	Traffic Control Devices	For Main & Afton intersection upgrades
435.000	Sidewalks	For N. Main Street Sidewalks Phase 2
454.000	Parks	\$316,867 Mary Yardley bridge, \$55,000 PECO Property
TOTAL PROJECTS		Under budget
TOTAL EXPENDITURES LESS PROJECT RELATED EXPENDITURE		On budget
TOTAL REVENUES LESS EXPENDITURES		Current year surplus due to delayed grant funded projects
TOTAL REVENUE LESS EXPENDITURES EX PROJECTS		Net of projects, YTD revenues and expenses are reasonably matched

Notes: For clarity, interfund transfers have been eliminated from the P&L. Interfund transfers include funds collected in one year and paid in another. Listing them as revenue in the current year runs the risk of double counting and confusion.