

YARDLEY BOROUGH, BUCKS COUNTY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2022

					TOTAL	TOTAL	TOTAL
		6/30/22 General Fund	6/30/22 Restricted Funds	6/30/22 Capital Projects Funds	6/30/2022	12/31/2021	12/31/2020
ASSETS AND OTHER DEBITS							
100-120	General Fund	716,734			716,734	211,983	256,630
100-120	Liquid Fuels Fund		132,677		132,677	93,142	79,248
100-120	Streetlights Fund		35,183		35,183	21,968	26,236
100-120	Fire Fund		29,715		29,715	943	1,206
100-120	Street Improvement Fund		161,941		161,941	126,949	92,111
100-120	Ambulance Fund		19,533		19,533	239	1,298
100-120	Recreation Fund		61,741		61,741	35,900	24,461
100-120	Grant Fund		986,267		986,267	1,033,177	18,177
100-120	21-93 N. Delaware Fund		445,759		445,759	448,285	
100-120	ARPA Fund		93,479		93,479	93,433	
100-120	Sidewalk Fund			58,438	58,438	5,039	54,543
100-120	Capital Reserve Fund		22,636	246,955	269,591	287,621	194,972
100-120	Mayor's Clock fund			1,735	1,735	1,732	1,632
100-120	Reserve Fund			178,823	178,823	178,601	141,085
100-120	Capital Projects Fund			245,350	245,350	247,798	49,857
TOTAL ASSETS AND OTHER DEBITS		716,734	1,988,931	731,301	3,436,966	2,786,810	941,456

YARDLEY BOROUGH, BUCKS COUNTY
 BALANCE SHEET - GOVERNMENTAL FUNDS
 June 30, 2022

Q2, 2022 Notes

ASSETS AND OTHER DEBITS		
100-120	General Fund	Source is 22.66 mills property, business, and per capita tax to be used for general purposes
100-120	Liquid Fuels Fund	Source is PA vehicle fuel tax; Use is restricted to road construction/repair and snow removal
100-120	Streetlights Fund	Source is 0.85 mills property tax for street lighting
100-120	Fire Fund	Source is 0.85 mills property tax to support volunteer fire department
100-120	Street Improvement Fund	Source is 1.11 mills property tax for Borough owned streets
100-120	Ambulance Fund	Source is 0.57 mills property tax earmarked for transfer to the ambulance/rescue squad
100-120	Recreation Fund	Source is 0.69 mills property tax earmarked for parks and recreation
100-120	Grant Fund	Source is FEMA grants restricted for home elevations and other projects
100-120	21-93 N. Delaware Fund	Source is FEMA grants restricted for home elevations and other projects
100-120	ARPA Fund	Source is ARPA grant for pandemic related expenditures
100-120	Sidewalk Fund	Source is prior special property tax for sidewalk projects augmented by grants
100-120	Capital Reserve Fund	Source is 2.0 mills property tax earmarked for capital projects
100-120	Mayor's Clock fund	Source is contributions from private sources
100-120	Reserve Fund	Source is property tax set aside reserved for unexpected/emergency needs.
100-120	Capital Projects Fund	Source is term note
TOTAL ASSETS AND OTHER DEBITS		

YARDLEY BOROUGH, BUCKS COUNTY
STATEMENT OF REVENUES AND EXPENDITURES - GOVERNMENTAL FUNDS
June 30, 2022

	Q2 YTD General Fund Actual 2022	Q2 YTD Restricted Funds Actual 2022	Q2 YTD Capital Projects Funds Actual 2022	Total Q2 YTD Actual 2022	Annual Budget 2022	2022 Q2 YTD as % of Budget	Total Actual 2021	Total Actual 2020
REVENUES								
301.000	Real Estate Taxes	761,907	205,256	967,163	1,029,027	94%	1,019,392	885,914
305.000	Occupation Taxes (levied under muni. code)	4,871		4,871	15,500	31%	14,430	13,005
310.000	Per Capita Taxes	3,018		3,018	11,000	27%	8,812	8,790
310.100	Real Estate Transfer Taxes	102,911		102,911	98,000	105%	168,764	97,163
310.300	Business Gross Receipts Tax	81,331		81,331	80,000	102%	87,443	72,333
320-322	All Other Licenses and Permits	1,145		1,145	780	147%	855	573
321.800	Cable Television Franchise Fees	30,487		30,487	60,000	51%	62,059	67,510
330-332	Fines and Forfeits	12,733		12,733	22,900	56%	18,720	21,591
341.000	Interest Earnings	69	1,065	1,134	300	603%	760	4,919
342.000	Rents and Royalties	17,452	620	18,072	28,100	64%	32,540	34,870
351.000	Federal Entitlements				2,754,668	0%	1,595,083	
354.000	All Other State Capital and Operating Grants	68,600		68,600	539,136	13%	18,356	212,960
355.000	Public Utility Realty Tax				1,000	0%	1,116	1,120
355.030	Motor Vehicle Fuel Tax (Liquid Fuels Tax)		67,170	67,170	63,766	105%	64,740	69,730
355.000	Alcoholic Beverage Licenses				1,000	0%	1,000	1,000
355.100	General Mun. Pension Sys. State Aid				72,000	0%	52,770	44,314
355.100	Foreign Fire Insurance Tax Distribution				18,065	0%	18,065	20,494
357.000	All Other Local Govt Unit Grants	58,494		58,494	833,000	7%		
361.000	General Government	13,445		13,445	18,232	74%	15,574	12,989
362.000	Public Safety (Code Enforcement/Special Police Services)	44,314		44,314	78,500	56%	91,963	82,510
363.000	All Other Charges for Hwy/Streets Svc				18,044	0%	36,367	16,579
364.300	Solid Waste Collection & Disposal Charge (Trash)	237,015		237,015	379,232	62%	382,594	382,366
367.000	Culture and Recreation		10,909	10,909	12,000	91%	9,621	2,850
383.000	Special Assessments							
387.000	Contributions and Donations from Prvt	6,539	4,100	10,639	38,160	44%	52,038	4,849
391.000	Proceeds of General Fixed Asset Disposition							296
393.000	Proceeds of Gen. Long-Term Debt						200,000	50,000
395.000	Refunds of Prior Year Expenditures	3,845	5,000	8,845	130,635	7%	43,242	16,519
	TOTAL REVENUES	1,448,176	294,120	1,742,296	6,303,045	28%	3,996,304	2,125,244
351.000	Federal Entitlements				2,754,668	0%	1,595,083	
354.000	All Other State Capital and Operating Grants	68,600		68,600	524,136	13%		212,960
357.000	All Other Local Govt Unit Grants	58,494		58,494	833,000	7%		
387.000	Contributions and Donations from Prvt				35,000	0%	44,203	
393.000	Proceeds of Gen. Long-Term Debt						200,000	50,000
395.000	Refunds of Prior Year Expenditures		5,000	5,000	122,000	4%		
	TOTAL PROJECTS	127,094	5,000	132,094	4,268,804	3%	1,839,286	262,960
	TOTAL REVENUE LESS PROJECT RELATED REVENUE	1,321,082	289,120	1,610,202	2,034,241	79%	2,157,018	1,862,284

	Q2 YTD General Fund Actual 2022	Q2 YTD Restricted Funds Actual 2022	Q2 YTD Capital Projects Funds Actual 2022	Total Q2 YTD Actual 2022	Annual Budget 2022	2022 Q2 YTD as % of Budget	Total Actual 2021	Total Actual 2020
EXPENDITURES								
400.000	Legislative (Governing) Body	5,469		5,469	7,788	70%	8,236	9,327
401.000	Executive (Manager or Mayor)	85,682		85,682	181,127	47%	168,741	162,187
402.000	Auditing Svc/Financial Adm	10,281		10,281	10,500	98%	10,681	10,714
403.000	Tax Collection	37,186		37,186	38,106	98%	40,474	35,717
404.000	Solicitor/Legal Svc	22,026		22,026	49,500	44%	44,521	45,497
406.000	Other General Gov't Adm							
408.000	Engineering Svc	26,300	77,455	103,755	72,826	148%	110,628	107,826
409.000	General Gov't Bldgs & Plant	24,405		24,405	45,285	54%	90,270	43,786
410.000	Police	383,749		383,749	738,005	52%	684,125	633,218
411.000	Fire	6,678		6,678	60,665	11%	61,248	63,148
412.000	Ambulance/Rescue				19,000	0%	21,000	20,000
413.000	UCC and Code Enforcement	34,521		34,521	56,414	61%	74,090	64,499
414.000	Planning and Zoning	21,376		21,376	35,050	61%	38,658	27,869
415.000	Emergency Management & Comm.	1,890	54,956	56,846	1,887,229	3%	42,058	8,984
427.000	Solid Waste Collection and Disposal	171,034		171,034	339,792	50%	334,031	321,902
430.000	General Services - Administration	1,475		1,475	14,550	10%	3,295	3,279
432.000	Winter Maintenance - Snow Removal	2,155	27,798	29,953	55,450	54%	51,003	3,779
433.000	Traffic Control Devices	858		858	1,300	66%	626	238,840
434.000	Street Lighting		16,298	16,298	30,000	54%	33,527	39,181
435.000	Sidewalks				696,081	0%	18,484	-
438.000	Maintenance & Repairs of Roads & Bridges		2,735	2,735	28,950	9%	3,985	91,708
451.000	Culture-Recreation Administration	310	5,840	6,150	12,800	48%	14,194	3,862
454.000	Parks		21,884	21,884	398,842	5%	22,157	12,410
455.000	Shade Trees						825	1,140
461.000	Conservation of Natural Resources	368		368				
471.000	Debt Principal (short-term and long-term)				101,304	0%	132,821	147,833
472.000	Debt Interest (short-term and long-term)				8,006	41%	6,089	6,838
475.000	Fiscal Agent Fees							
481.000	Employer Paid W/H Taxes and UC							
483.000	Pension/Retirement Fund Contributions	2,463		2,463	75,009	3%	73,088	55,211
484.000	Insurance, Workers Comp	9,550		9,550	25,000	38%	22,616	18,272
486.000	Insurance, Casualty, and Surety	36,793		36,793	38,000	97%	38,748	36,259
489.000	All Other Unclassified Expenditures							
491.000	Refund of Prior Year Revenues	363		363				5,635
	TOTAL EXPENDITURES	884,932	206,966	1,091,898	5,026,579	22%	2,150,219	2,219,921
408.000	Engineering - Project related		77,455	77,455	20,826	393%	46,700	7,370
415.000	FEMA Elevations		54,956	54,956	1,706,729	3%	34,272	
433.000	Traffic Control Devices							236,889
435.000	Sidewalks				696,081	0%	18,484	
454.000	Parks				371,867	0%	5,182	34,053
	TOTAL PROJECTS	-	132,411	132,411	2,795,503	5%	104,638	278,312
	TOTAL EXPENDITURES LESS PROJECT RELATED EXPENDITURE	884,932	74,555	959,487	2,231,076	43%	2,045,581	1,941,609
	TOTAL REVENUES LESS EXPENDITURES	563,244	87,154	(973)	1,276,466	51%	1,846,085	(94,677)
	TOTAL REVENUE LESS EXPENDITURES EX PROJECTS	436,150	214,565	3,415	(196,835)	-332%	111,437	(79,325)

Notes: For clarity, interfund transfers have been eliminated from the P&L. Interfund transfers include funds collected in one year and paid in another. Listing them as revenue in the current year runs the risk of double counting and confusion.

Q2, 2022 Notes

REVENUES

301.000	Real Estate Taxes	Majority of revenues are collected in Q2
305.000	Occupation Taxes (levied under mun. code)	Majority of revenues are collected in Q3
310.000	Per Capita Taxes	Majority of revenues are collected in Q3
310.100	Real Estate Transfer Taxes	Over budget - More active real estate market
310.300	Business Gross Receipts Tax	Majority of revenues are collected in Q1 and Q2, on track for year
320-322	All Other Licenses and Permits	Over budget
321.800	Cable Television Franchise Fees	On budget - Revenue comes from cable companies based on subscriptions in Yardley
330-332	Fines and Forfeits	On budget
341.000	Interest Earnings	Over budget
342.000	Rents and Royalties	Over budget
351.000	Federal Entitlements	2022 \$131,569 American Rescue Plan Act funds, \$2,623,099 FEMA/PEMA Homeowner Elevations
354.000	All Other State Capital and Operating Grants	2022 \$524,136 PA DOT Green-Light-Go, \$68,600 PA DCED
355.000	Public Utility Realty Tax	Revenue is collected in Q4
355.030	Motor Vehicle Fuel Tax (Liquid Fuels Tax)	On budget
355.000	Alcoholic Beverage Licenses	Expect collection in Q3
355.100	General Mun. Pension Sys. State Aid	Revenue is collected in Q3
355.100	Foreign Fire Insurance Tax Distribution	Revenue is collected in Q3
357.000	All Other Local Govt Unit Grants	2022 \$ 793,000 MTF Sidewalks, \$40,000 Green Trails
361.000	General Government	Over budget - More LD/Sub Div or ZHB applications
362.000	Public Safety (Code Enforcement/Special Police Services)	On budget - Related to construction activity in the Borough
363.000	All Other Charges for Hwy/Streets Svc	State snow plow contract - Expect collection in Q3
364.300	Solid Waste Collection & Disposal Charge (Trash)	Over budget - Trash removal revenue restricted for trash removal cost
367.000	Culture and Recreation	Over budget - Proceeds from recreation programs i.e., SK & Yoga, offsets line item 451.500 Rec Programs
383.000	Special Assessments	
387.000	Contributions and Donations from Prvt	Under budget - Mary Yardley Bridge fundraising
391.000	Proceeds of General Fixed Asset Disposition	From insurance proceeds or sale of used equipment
393.000	Proceeds of Gen. Long-Term Debt	Grant Anticipation Loan
395.000	Refunds of Prior Year Expenditures	Under budget - \$122,000 homeowner share elevations
	TOTAL REVENUES	Majority of revenues are collected in Q2-Q4
351.000	Federal Entitlements	2022 \$131,569 American Rescue Plan Act funds, \$2,623,099 FEMA/PEMA Homeowner Elevations
354.000	All Other State Capital and Operating Grants	2022 \$524,136 PA DOT Green-Light-Go, \$68,600 PA DCED
357.000	All Other Local Govt Unit Grants	2022 \$ 793,000 MTF Sidewalks, \$40,000 Green Trails
387.000	Contributions and Donations from Prvt	2022 \$35,000 Mary Yardley Bridge fundraising
393.000	Proceeds of Gen. Long-Term Debt	Grant Anticipation Loan
395.000	Refunds of Prior Year Expenditures	Homeowner Share Elevations
	TOTAL PROJECTS	Majority of revenues are collected in Q2-Q4
TOTAL REVENUE LESS PROJECT RELATED REVENUE		Net of projects, YTD revenues are reasonably matched

Q2, 2022 Notes

EXPENDITURES

400.000	Legislative (Governing) Body	Over budget - PA One Calls, advertising
401.000	Executive (Manager or Mayor)	On budget
402.000	Auditing Svc/Financial Adm	Majority of expenditures are in Q1
403.000	Tax Collection	Majority of expenditures are in Q2 - Collection cost is a percent of tax collected
404.000	Solicitor/Legal Svc	Under budget - Varies with Borough needs
406.000	Other General Gov't Adm	
408.000	Engineering Svc	Over budget
409.000	General Gov't Bldgs & Plant	On budget
410.000	Police	On budget
411.000	Fire	Majority of expenditures are in Q4
412.000	Ambulance/Rescue	Expenditure is in Q4
413.000	UCC and Code Enforcement	Over budget - Related to construction activity in the Borough
414.000	Planning and Zoning	Over budget
415.000	Emergency Management & Comm.	FEMA elevation grant expenditures - Majority of expenditures are in Q3 & Q4
427.000	Solid Waste Collection and Disposal	On budget
430.000	General Services - Administration	Under budget
432.000	Winter Maintenance - Snow Removal	Majority of expenditures are in Q1
433.000	Traffic Control Devices	Over budget
434.000	Street Lighting	On budget
435.000	Sidewalks	N. Main St. sidewalks phase 2 - Majority of expenditures are in Q3 & Q4
438.000	Maintenance & Repairs of Roads & Bridges	Under budget
451.000	Culture-Recreation Administration	On budget
454.000	Parks	\$371,867 for Mary Yardley bridge - Majority of expenditures are in Q3 & Q4
455.000	Shade Trees	
461.000	Conservation of Natural Resources	
471.000	Debt Principal (short-term and long-term)	Debt service for grant anticipation loan and police loans - Majority of expenditures are in Q3 & Q4
472.000	Debt Interest (short-term and long-term)	Under budget - Debt service for grant anticipation and police vehicle loans
475.000	Fiscal Agent Fees	
481.000	Employer Paid W/H Taxes and UC	
483.000	Pension/Retirement Fund Contributions	Majority of expenditures are in Q4
484.000	Insurance, Workers Comp	Under budget
486.000	Insurance, Casualty, and Surety	Majority of expenditures are in Q1
489.000	All Other Unclassified Expenditures	
491.000	Refund of Prior Year Revenues	Homeowner deposit returns from elevations
	TOTAL EXPENDITURES	Majority of expenditures are in Q2-Q4
408.000	Engineering - Project related	Related to capital projects
415.000	FEMA Elevations	FEMA elevation grant expenditures
433.000	Traffic Control Devices	For Main & Afton intersection upgrades
435.000	Sidewalks	For N. Main Street Sidewalks Phase 2
454.000	Parks	\$316,867 Mary Yardley bridge, \$55,000 PECO Property
	TOTAL PROJECTS	Majority of expenditures are in Q2-Q4
TOTAL EXPENDITURES LESS PROJECT RELATED EXPENDITURE		Under budget overall
TOTAL REVENUES LESS EXPENDITURES		Majority of revenues are collected in Q2-Q4
TOTAL REVENUE LESS EXPENDITURES EX PROJECTS		Net of projects, YTD revenues and expenses are reasonably matched

Notes: For clarity, interfund transfers have been eliminated from the P&L. Interfund transfers include funds collected in one year and paid in another. Listing them as revenue in the current year runs the risk of double counting and confusion.