

YARDLEY BOROUGH, BUCKS COUNTY
 BALANCE SHEET - GOVERNMENTAL FUNDS
 March 31, 2024

					TOTAL	TOTAL	TOTAL
		3/31/24 General Fund	3/31/24 Restricted Funds	3/31/24 Capital Projects Funds	3/31/2024	12/31/2023	12/31/2022
ASSETS AND OTHER DEBITS							
100-120	General Fund	318,462			318,462	366,731	409,716
100-120	Liquid Fuels Fund		243,626		243,626	208,828	132,991
100-120	Streetlights Fund		15,361		15,361	20,968	21,412
100-120	Fire Fund		586		586	292	2,172
100-120	Street Improvement Fund		201,702		201,702	99,565	160,600
100-120	Ambulance Fund		502		502	304	1,507
100-120	Recreation Fund		57,567		57,567	58,925	49,679
100-120	Grant Fund		127,407		127,407	568,528	903,699
100-120	93 N. Delaware Fund		418,077		418,077	426,110	437,914
100-120	33 N. Delaware Fund		154,854		154,854	153,680	153,003
100-120	ARPA Fund		-		-	40,029	39,009
100-120	Sidewalk Fund			9,277	9,277	9,160	15,273
100-120	Capital Reserve Fund		128,424	102,894	231,318	230,861	212,558
100-120	Mayor's Clock fund			2,290	2,290	2,261	1,757
100-120	Reserve Fund			81,186	81,186	82,053	105,968
100-120	Capital Projects Fund			228,570	228,570	29,247	33,892
TOTAL ASSETS AND OTHER DEBITS		318,462	1,348,106	424,217	2,090,785	2,297,542	2,681,150

YARDLEY BOROUGH, BUCKS COUNTY
BALANCE SHEET - GOVERNMENTAL FUNDS
March 31, 2024

Q1, 2024 Notes

ASSETS AND OTHER DEBITS		
100-120	General Fund	Source is 24.23 mills property, business, and per capita tax to be used for general purposes
100-120	Liquid Fuels Fund	Source is PA vehicle fuel tax; Use is restricted to road construction/repair and snow removal
100-120	Streetlights Fund	Source is 0.85 mills property tax for street lighting
100-120	Fire Fund	Source is 0.85 mills property tax to support volunteer fire department
100-120	Street Improvement Fund	Source is 1.11 mills property tax for Borough owned streets
100-120	Ambulance Fund	Source is 0.57 mills property tax earmarked for transfer to the ambulance/rescue squad
100-120	Recreation Fund	Source is 0.46 mills property tax earmarked for parks and recreation
100-120	Grant Fund	Source is FEMA grants restricted for home elevations and other projects
100-120	93 N. Delaware Fund	Source is FEMA grants restricted for home elevations and other projects
100-120	33 N. Delaware Fund	Source is FEMA grants restricted for home elevations and other projects
100-120	ARPA Fund	Source is ARPA grant for pandemic related expenditures
100-120	Sidewalk Fund	Source is prior special property tax for sidewalk projects augmented by grants
100-120	Capital Reserve Fund	Source is 2.0 mills property tax earmarked for capital projects
100-120	Mayor's Clock fund	Source is contributions from private sources
100-120	Reserve Fund	Source is property tax set aside reserved for unexpected/emergency needs.
100-120	Capital Projects Fund	Source is property tax set aside reserved for capital projects
TOTAL ASSETS AND OTHER DEBITS		

YARDLEY BOROUGH, BUCKS COUNTY
STATEMENT OF REVENUES AND EXPENDITURES - GOVERNMENTAL FUNDS
March 31, 2024

	Q1 YTD General Fund Actual 2024	Q1 YTD Restricted Funds Actual 2024	Q1 YTD Capital Projects Funds Actual 2024	Total Q1 YTD Actual 2024	Annual Budget 2024	2024 Q1 YTD as % of Budget	Total Actual 2023	Total Actual 2022	
REVENUES									
301.000	Real Estate Taxes	8,749	2,043	10,792	1,070,517	1%	1,075,548	1,016,286	
305.000	Occupation Taxes (levied under muni. code)	3,389		3,389	15,500	22%	16,282	16,834	
310.000	Per Capita Taxes	2,162		2,162	11,000	20%	10,335	10,563	
310.100	Real Estate Transfer Taxes	20,037		20,037	120,000	17%	124,861	168,737	
310.300	Business Gross Receipts Tax	55,325		55,325	93,000	59%	93,600	105,961	
320-322	All Other Licenses and Permits	100		100	800	13%	895	1,640	
321.800	Cable Television Franchise Fees	13,731		13,731	60,000	23%	62,129	59,295	
330-332	Fines and Forfeits	4,441		4,441	22,400	20%	22,283	26,023	
341.000	Interest Earnings	2,983	11,171	4,862	55,005	35%	84,524	23,718	
342.000	Rents and Royalties	6,875		6,875	31,240	22%	30,140	31,192	
351.000	Federal Entitlements			-			1,032,558	282,401	
354.000	All Other State Capital and Operating Grants	380,181	9,500	389,681	10,000	3897%	28,350	107,353	
355.000	Public Utility Realty Tax			-	1,000	0%	1,218	1,299	
355.030	Motor Vehicle Fuel Tax (Liquid Fuels Tax)		68,799	68,799	68,111	101%	69,258	67,170	
355.000	Alcoholic Beverage Licenses	1,000		1,000	1,000	100%	1,000	-	
355.100	General Mun. Pension Sys. State Aid			-	57,000	0%	52,451	56,985	
355.100	Foreign Fire Insurance Tax Distribution			-	22,700	0%	22,715	22,700	
357.000	All Other Local Govt Unit Grants			-			428,190	58,494	
361.000	General Government	5,030		5,030	22,415	22%	18,865	22,400	
362.000	Public Safety (Code Enforcement/Special Police Services)	35,111		35,111	116,500	30%	155,922	111,699	
363.000	All Other Charges for Hwy/Streets Svc			-	19,149	0%	20,615	17,690	
364.300	Solid Waste Collection & Disposal Charge (Trash)	193,226		193,226	484,980	40%	401,374	386,768	
367.000	Culture and Recreation	70		70	12,000	1%	390	10,909	
383.000	Special Assessments			-					
387.000	Contributions and Donations from Prvt	1,630	1,000	2,630	5,660	46%	63,533	24,753	
391.000	Proceeds of General Fixed Asset Disposition			-			11,092	876	
393.000	Proceeds of Gen. Long-Term Debt			-					
395.000	Refunds of Prior Year Expenditures	253	5,000	5,253	8,451	62%	62,800	41,674	
	TOTAL REVENUES	734,223	97,583	4,862	836,668	2,308,428	36%	3,890,928	2,673,420
351.000	Federal Entitlements			-			1,032,558	282,401	
354.000	All Other State Capital and Operating Grants	380,181		380,181				107,353	
357.000	All Other Local Govt Unit Grants			-			428,190	58,494	
387.000	Contributions and Donations from Prvt			-			41,400	6,000	
395.000	Refunds of Prior Year Expenditures		5,000	5,000			31,189	35,113	
	TOTAL PROJECTS	380,181	5,000	-	385,181	-	1,533,337	489,361	
	TOTAL REVENUE LESS PROJECT RELATED REVENUE	354,042	92,583	4,862	451,487	2,308,428	20%	2,357,591	2,184,059

	Q1 YTD General Fund Actual 2024	Q1 YTD Restricted Funds Actual 2024	Q1 YTD Capital Projects Funds Actual 2024	Total Q1 YTD Actual 2024	Annual Budget 2024	2024 Q1 YTD as % of Budget	Total Actual 2023	Total Actual 2022	
EXPENDITURES									
400.000	Legislative (Governing) Body	6,257		6,257	14,920	42%	13,508	10,517	
401.000	Executive (Manager or Mayor)	44,941		44,941	190,792	24%	182,542	175,769	
402.000	Auditing Svc/Financial Adm	8,733		8,733	15,000	58%	14,281	10,856	
403.000	Tax Collection	2,633		2,633	44,142	6%	43,056	43,320	
404.000	Solicitor/Legal Svc	9,642		9,642	50,000	19%	69,594	79,948	
406.000	Other General Govt Adm			-					
408.000	Engineering Svc	12,476		12,476	56,000	22%	74,264	198,236	
409.000	General Govt Bldgs & Plant	10,860	8,172	19,032	40,960	46%	44,004	110,396	
410.000	Police	197,939		197,939	828,087	24%	795,868	784,202	
411.000	Fire	3,466		3,466	65,700	5%	69,019	65,056	
412.000	Ambulance/Rescue			-	19,000	0%	21,700	19,000	
413.000	UCC and Code Enforcement	17,274		17,274	77,985	22%	97,862	75,557	
414.000	Planning and Zoning	10,229		10,229	39,575	26%	29,743	37,462	
415.000	Emergency Management & Comm.		458,213	1,965	460,178	1,031,683	45%	1,422,166	178,939
427.000	Solid Waste Collection and Disposal	114,220		114,220	460,120	25%	350,715	340,149	
430.000	General Services - Administration	2,955		2,955	4,000	74%	5,441	1,650	
432.000	Winter Maintenance - Snow Removal	4,595	36,793	41,388	57,650	72%	3,135	31,586	
433.000	Traffic Control Devices	1,552		1,552	1,300	119%	2,724	1,678	
434.000	Street Lighting	10,624	6,152	16,776	32,000	52%	32,639	32,175	
435.000	Sidewalks			-			479,573	272,719	
438.000	Maintenance & Repairs of Roads & Bridges	140		140	8,100	2%	4,952	8,106	
451.000	Culture-Recreation Administration	4,150	8,602	12,752	15,300	83%	11,657	19,568	
454.000	Parks		4,273	3,867	8,140	24,820	33%	239,975	30,537
455.000	Shade Trees			-			1,000	720	
461.000	Conservation of Natural Resources			-				368	
471.000	Debt Principal (short-term and long-term)			-	108,404	0%	97,668	101,562	
472.000	Debt Interest (short-term and long-term)			645	645	2,597	25%	4,667	6,476
475.000	Fiscal Agent Fees			-					
481.000	Employer Paid W/H Taxes and UC			-					
483.000	Pension/Retirement Fund Contributions	1,295		1,295	91,261	1%	88,077	75,110	
484.000	Insurance, Workers Comp	13,099		13,099	22,714	58%	17,164	19,333	
486.000	Insurance, Casualty, and Surety	36,163		36,163	42,920	84%	51,268	46,375	
489.000	All Other Unclassified Expenditures			-					
491.000	Refund of Prior Year Revenues	1,500		1,500			6,274	2,441	
	TOTAL EXPENDITURES	514,603	522,345	6,477	1,043,425	3,345,030	31%	4,274,536	2,779,811
408.000	Engineering - Project related	7,065		7,065	12,000	59%	15,862	121,617	
415.000	FEMA Elevations		458,213	458,213	1,031,683	44%	1,422,166	176,424	
435.000	Sidewalks			-			479,573	272,719	
454.000	Parks		3,867	3,867			219,244		
	TOTAL PROJECTS	7,065	458,213	3,867	469,145	1,043,683	45%	2,136,845	570,760
	TOTAL EXPENDITURES LESS PROJECT RELATED EXPENDITURE	507,538	64,132	2,610	574,280	2,301,347	25%	2,137,691	2,209,051
	TOTAL REVENUES LESS EXPENDITURES	219,620	(424,762)	(1,615)	(206,757)	(1,036,602)	20%	(383,608)	(106,391)
	TOTAL REVENUE LESS EXPENDITURES EX PROJECTS	(153,496)	28,451	2,252	(122,793)	7,081	-1734%	219,900	(24,992)

Notes: For clarity, interfund transfers have been eliminated from the P&L. Interfund transfers include funds collected in one year and paid in another. Listing them as revenue in the current year runs the risk of double counting and confusion.

Q1, 2024 Notes

REVENUES

301.000	Real Estate Taxes	Majority of revenues are collected in Q2
305.000	Occupation Taxes (levied under muni. code)	Majority of revenues are collected in Q2
310.000	Per Capita Taxes	Majority of revenues are collected in Q2
310.100	Real Estate Transfer Taxes	Under budget - Less active real estate market
310.300	Business Gross Receipts Tax	Majority of revenues are collected in Q1 and Q2, on track for year
320-322	All Other Licenses and Permits	Under budget
321.800	Cable Television Franchise Fees	On budget - Revenue comes from cable companies based on subscriptions in Yardley
330-332	Fines and Forfeits	On budget
341.000	Interest Earnings	Over budget - Interest rates on savings have increased over prior years
342.000	Rents and Royalties	On budget
351.000	Federal Entitlements	FEMA/PEMA Homeowner Elevations
354.000	All Other State Capital and Operating Grants	2024 PA Grants for N. Main St. Sidewalks \$355,891, PCCD Grant for Police License Plate Reader \$33,790
355.000	Public Utility Realty Tax	Revenue is collected in Q4
355.030	Motor Vehicle Fuel Tax (Liquid Fuels Tax)	Revenue is collected in Q1, On budget
355.000	Alcoholic Beverage Licenses	Revenue is collected in Q1, On budget
355.100	General Mun. Pension Sys. State Aid	Revenue is collected in Q3
355.100	Foreign Fire Insurance Tax Distribution	Revenue is collected in Q3
357.000	All Other Local Govt Unit Grants	2023 PA Grants for N. Main St. Sidewalks \$378,190, PA DCED for Mary Yardley Bridge \$50,000
361.000	General Government	On budget
362.000	Public Safety (Code Enforcement/Special Police Services)	On budget - Related to construction activity in the Borough
363.000	All Other Charges for Hwy/Streets Svc	Expect collection in Q2, State snow plow contract
364.300	Solid Waste Collection & Disposal Charge (Trash)	Over budget - Trash removal revenue restricted for trash removal cost
367.000	Culture and Recreation	On budget - Proceeds from recreation programs i.e., SK & Yoga, offsets line item 451.500 Rec Programs
383.000	Special Assessments	
387.000	Contributions and Donations from Prvt	Over budget
391.000	Proceeds of General Fixed Asset Disposition	From insurance proceeds or sale of used equipment
393.000	Proceeds of Gen. Long-Term Debt	
395.000	Refunds of Prior Year Expenditures	Over budget - Homeowner Share Elevations
	TOTAL REVENUES	Over budget
351.000	Federal Entitlements	2023 \$1,010,685 FEMA/PEMA Homeowner Elevations
354.000	All Other State Capital and Operating Grants	2024 PA Grants for N. Main St. Sidewalks \$355,891, PCCD Grant for Police License Plate Reader \$33,790
357.000	All Other Local Govt Unit Grants	2023 PA Grants for N. Main St. Sidewalks \$378,190, PA DCED for Mary Yardley Bridge \$50,000
387.000	Contributions and Donations from Prvt	2023 Mary Yardley Bridge fundraising
395.000	Refunds of Prior Year Expenditures	Homeowner Share Elevations
	TOTAL PROJECTS	Over budget

TOTAL REVENUE LESS PROJECT RELATED REVENUE	Net of projects, YTD revenues are reasonably matched
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Q1, 2024 Notes

EXPENDITURES

400.000	Legislative (Governor) Body	Over budget - PA One calls, advertising
401.000	Executive (Manager or Mayor)	On budget
402.000	Auditing Svc/Financial Adm	Majority of expenditures are in Q1 & Q2
403.000	Tax Collection	Majority of expenditures are in Q2 & Q3 - Collection cost is a percent of tax collected
404.000	Solicitor/Legal Svc	On budget - Varies with Borough needs
406.000	Other General Gov't Adm	
408.000	Engineering Svc	On budget
409.000	General Gov't Bldgs & Plant	Over budget
410.000	Police	On budget
411.000	Fire	Majority of expenditures are in Q4
412.000	Ambulance/Rescue	Majority of expenditures are in Q4
413.000	UCC and Code Enforcement	On budget - Related to construction activity in the Borough
414.000	Planning and Zoning	On budget
415.000	Emergency Management & Comm.	Majority of FEMA grant expenditures expected Q1 & Q2
427.000	Solid Waste Collection and Disposal	On budget
430.000	General Services - Administration	Over budget
432.000	Winter Maintenance - Snow Removal	Majority of expenditures are in Q1
433.000	Traffic Control Devices	Over budget
434.000	Street Lighting	Over budget
435.000	Sidewalks	N. Main St. sidewalks phase 2
438.000	Maintenance & Repairs of Roads & Bridges	Under budget
451.000	Culture-Recreation Administration	Over budget
454.000	Parks	Over budget
455.000	Shade Trees	
461.000	Conservation of Natural Resources	
471.000	Debt Principal (short-term and long-term)	Majority of expenditures are in Q2-Q4, Debt service for grant anticipation loan and police vehicle loans
472.000	Debt Interest (short-term and long-term)	On budget - Debt service for grant anticipation and police vehicle loans
475.000	Fiscal Agent Fees	
481.000	Employer Paid W/H Taxes and UC	
483.000	Pension/Retirement Fund Contributions	Majority of expenditures are in Q4
484.000	Insurance, Workers Comp	Majority of expenditures are in Q1
486.000	Insurance, Casualty, and Surety	Majority of expenditures are in Q1
489.000	All Other Unclassified Expenditures	
491.000	Refund of Prior Year Revenues	
	TOTAL EXPENDITURES	On budget
408.000	Engineering - Project related	Related to capital projects
415.000	FEMA Elevations	FEMA elevation grant expenditures
435.000	Sidewalks	N. Main Street Sidewalks Phase 2
454.000	Parks	Mary Yardley bridge
	TOTAL PROJECTS	Over budget

TOTAL EXPENDITURES LESS PROJECT RELATED EXPENDITURE	On budget overall
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TOTAL REVENUES LESS EXPENDITURES	On budget overall
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TOTAL REVENUE LESS EXPENDITURES EX PROJECTS	Net of projects, YTD revenues and expenses are reasonably matched
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Notes: For clarity, interfund transfers have been eliminated from the P&L. Interfund transfers include funds collected in one year and paid in another. Listing them as revenue in the current year runs the risk of double counting and confusion.