

YARDLEY BOROUGH, BUCKS COUNTY
BALANCE SHEET - GOVERNMENTAL FUNDS
March 31, 2021

					TOTAL	TOTAL	TOTAL
		3/31/21 General Fund	3/31/21 Restricted Funds	3/31/21 Projects Fund	3/31/2021	12/31/2020	12/31/2019
ASSETS AND OTHER DEBITS							
100-120	General Fund	178,437			178,437	256,630	249,266
100-120	Liquid Fuels Fund		37,833		37,833	79,248	43,067
100-120	Streetlights Fund		18,668		18,668	26,236	26,091
100-120	Fire Fund		1,721		1,721	1,206	1,037
100-120	Street Improvement Fund		91,815		91,815	92,111	77,861
100-120	Ambulance Fund		1,643		1,643	1,298	1,065
100-120	Recreation Fund		21,637		21,637	24,461	11,762
100-120	Canal O Ween Fund		-		-	-	4
100-120	2014 Grant Fund		15,474		15,474	18,177	20,160
100-120	2015 Grant Fund		-		-	-	1,252
100-120	Sidewalk Fund			34,925	34,925	54,543	234,491
100-120	Capital Reserve Fund			192,515	192,515	194,972	226,760
100-120	Mayor's Clock fund			1,632	1,632	1,632	2,879
100-120	Reserve Fund			141,089	141,089	141,085	140,415
100-120	Capital Projects Fund			49,645	49,645	49,857	-
TOTAL ASSETS AND OTHER DEBITS		178,437	188,791	419,806	787,034	941,456	1,036,110

YARDLEY BOROUGH, BUCKS COUNTY
 BALANCE SHEET - GOVERNMENTAL FUNDS
 March 31, 2021

Q1, 2021 Notes

ASSETS AND OTHER DEBITS		
100-120	General Fund	Source is 22.66 mills property, business, and per capita tax to be used for general purposes
100-120	Liquid Fuels Fund	Source is PA vehicle fuel tax; Use is restricted to road construction/repair and snow removal
100-120	Streetlights Fund	Source is 0.85 mills property tax for street lighting
100-120	Fire Fund	Source is 0.85 mills property tax to support volunteer fire department
100-120	Street Improvement Fund	Source is 1.11 mills property tax for Borough owned streets
100-120	Ambulance Fund	Source is 0.57 mills property tax earmarked for transfer to the ambulance/rescue squad
100-120	Recreation Fund	Source is 0.69 mills property tax earmarked for parks and recreation
100-120	Canal O Ween Fund	Source is private donations to support annual event
100-120	2014 Grant Fund	Source is FEMA grants restricted for house elevations
100-120	2015 Grant Fund	Source is FEMA grants restricted for house elevations
100-120	Sidewalk Fund	Source is prior special property tax for sidewalk projects augmented by grants
100-120	Capital Reserve Fund	Source is 2.0 mills property tax earmarked for capital projects
100-120	Mayor's Clock fund	Source is contributions from private sources
100-120	Reserve Fund	Source is property tax set aside reserved for unexpected/emergency needs.
100-120	Capital Projects Fund	Source is term note
TOTAL ASSETS AND OTHER DEBITS		

YARDLEY BOROUGH, BUCKS COUNTY
STATEMENT OF REVENUES AND EXPENDITURES - GOVERNMENTAL FUNDS
March 31, 2021

	Q1 YTD General Fund Actual 2021	Q1 YTD Restricted Funds Actual 2021	Q1 YTD Capital Projects Funds Actual 2021	Total Q1 YTD Actual 2021	Annual Budget 2021	2021 Q1 YTD as % of Budget	Total Actual 2020	Total Actual 2019
REVENUES								
301.000	Real Estate Taxes	14,279	2,463	16,742	1,029,423	2%	885,914	877,251
305.000	Occupation Taxes (levied under muni. code)	1,818		1,818	15,777	12%	13,005	18,570
310.000	Per Capita Taxes	1,097		1,097	11,000	10%	8,790	11,700
310.100	Real Estate Transfer Taxes	36,887		36,887	90,000	41%	97,163	132,940
310.300	Business Gross Receipts Tax	37,742		37,742	80,000	47%	72,333	90,415
320-322	All Other Licenses and Permits	95		95	780	12%	573	6,083
321.800	Cable Television Franchise Fees	15,922		15,922	60,000	27%	67,510	66,034
330-332	Fines and Forfeits	3,493		3,493	31,900	11%	21,591	27,272
341.000	Interest Earnings	65	10	15	3,590	3%	4,919	22,020
342.000	Rents and Royalties	7,400	640	8,040	32,900	24%	34,870	33,440
351.000	Federal Entitlements							
354.000	All Other State Capital and Operating Grants				211,989	0%	212,960	22,204
355.000	Public Utility Realty Tax				957	0%	1,120	960
355.030	Motor Vehicle Fuel Tax (Liquid Fuels Tax)				62,841	0%	69,730	71,644
355.000	Alcoholic Beverage Licenses	1,000		1,000	1,000	100%	1,000	1,000
355.100	General Mun. Pension Sys. State Aid				72,979	0%	44,314	35,843
355.100	Foreign Fire Insurance Tax Distribution				18,658	0%	20,494	20,152
357.000	All Other Local Govt Unit Grants				75,000	0%		
361.000	General Government	4,656		4,656	9,062	51%	12,989	5,403
362.000	Public Safety (Code Enforcement/Special Police Services)	9,663		9,663	88,075	11%	82,510	69,738
363.000	All Other Charges for Hwy/Streets Svc	16,791		16,791	17,589	95%	16,579	
364.300	Solid Waste Collection & Disposal Charge (Trash)	138,739		138,739	370,680	37%	382,366	382,078
367.000	Culture and Recreation				3,000	0%	2,850	16,404
383.000	Special Assessments							
387.000	Contributions and Donations from Prvt	90		90			4,849	8,700
391.000	Proceeds of General Fixed Asset Disposition						296	1,359
393.000	Proceeds of Gen. Long-Term Debt						50,000	
395.000	Refunds of Prior Year Expenditures	99		99	13,635	1%	16,519	7,543
	TOTAL REVENUES	289,836	3,113	15	292,964	13%	2,125,244	1,928,753
354.000	All Other State Capital and Operating Grants				211,989	0%	212,960	
357.000	All Other Local Govt Unit Grants				75,000	0%	-	
	TOTAL PROJECTS	-	-	-	286,989	0%	212,960	-
	TOTAL REVENUE LESS PROJECT RELATED REVENUE	289,836	3,113	15	292,964	15%	1,912,284	1,928,753

	Q1 YTD General Fund Actual 2021	Q1 YTD Restricted Funds Actual 2021	Q1 YTD Capital Projects Funds Actual 2021	Total Q1 YTD Actual 2021	Annual Budget 2021	2021 Q1 YTD as % of Budget	Total Actual 2020	Total Actual 2019
EXPENDITURES								
400.000	Legislative (Governing) Body	3,523		3,523	7,860	45%	9,327	10,472
401.000	Executive (Manager or Mayor)	39,774		39,774	173,794	23%	162,187	161,953
402.000	Auditing Svc/Financial Adm	6,819		6,819	10,500	65%	10,714	21,539
403.000	Tax Collection	1,812		1,812	38,106	5%	35,717	35,612
404.000	Solicitor/Legal Svc	6,859		6,859	49,500	14%	45,497	46,449
406.000	Other General Govt Adm							23
408.000	Engineering Svc	1,329	18,724	20,053	179,000	11%	107,826	80,826
409.000	General Govt Bldgs & Plant	24,223		24,223	65,866	37%	43,786	49,266
410.000	Police	141,463		141,463	686,962	21%	633,218	610,186
411.000	Fire	3,164		3,164	61,258	5%	63,148	68,206
412.000	Ambulance/Rescue				19,000	0%	20,000	23,600
413.000	UCC and Code Enforcement	12,946		12,946	58,139	22%	64,499	54,744
414.000	Planning and Zoning	6,132		6,132	20,750	30%	27,869	16,545
415.000	Emergency Management & Comm.	860	2,707	3,567	500	713%	8,984	233,734
427.000	Solid Waste Collection and Disposal	81,854		81,854	326,555	25%	321,902	338,270
430.000	General Services - Administration	539		539	13,800	4%	3,279	16,834
432.000	Winter Maintenance - Snow Removal	215	41,417	41,632	38,200	109%	3,779	25,464
433.000	Traffic Control Devices	54		54	1,300	4%	239,840	3,603
434.000	Street Lighting		8,083	8,083	30,000	27%	39,181	26,408
435.000	Sidewalks				37,500	0%	-	
438.000	Maintenance & Repairs of Roads & Bridges		971	971	30,200	3%	91,708	84,919
451.000	Culture-Recreation Administration		178	178	3,000	6%	3,862	16,631
454.000	Parks		3,703	3,703	48,800	16%	12,410	19,632
455.000	Shade Trees						1,140	1,649
461.000	Conservation of Natural Resources							700
471.000	Debt Principal (short-term and long-term)				132,441	0%	147,833	143,709
472.000	Debt Interest (short-term and long-term)		1,108	1,108	5,096	22%	6,838	10,249
475.000	Fiscal Agent Fees							
481.000	Employer Paid W/H Taxes and UC							
483.000	Pension/Retirement Fund Contributions	140		140	72,979	0%	55,211	39,661
484.000	Insurance, Workers Comp	9,627		9,627	21,000	46%	18,272	20,631
486.000	Insurance, Casualty, and Surety	25,196		25,196	38,000	66%	36,259	35,873
489.000	All Other Unclassified Expenditures							
491.000	Refund of Prior Year Revenues						5,635	6,065
	TOTAL EXPENDITURES	366,529	57,059	23,798	447,386	21%	2,219,921	2,203,453
408.000	Engineering - Project related			18,724	18,724	14%	7,370	38,652
415.000	FEMA Elevations							232,064
433.000	Traffic Control Devices						236,889	77,269
435.000	Sidewalks				37,500	0%		
454.000	Parks			3,966	3,966	17%	34,053	
	TOTAL PROJECTS	-	-	22,690	22,690	-	278,312	347,985
	TOTAL EXPENDITURES LESS PROJECT RELATED EXPENDITURE	366,529	57,059	1,108	424,696	22%	1,941,609	1,855,468
	TOTAL REVENUES LESS EXPENDITURES	(76,693)	(53,946)	(23,783)	(154,422)	-118%	(94,677)	(274,700)
	TOTAL REVENUE LESS EXPENDITURES EX PROJECTS	(76,693)	(53,946)	(1,093)	(131,732)	-319%	(29,325)	73,285

Notes: For clarity, interfund transfers have been eliminated from the P&L. Interfund transfers include funds collected in one year and paid in another. Listing them as revenue in the current year runs the risk of double counting and confusion.

Q1, 2021 Notes

REVENUES

301.000	Real Estate Taxes	Majority of revenues are collected in Q2
305.000	Occupation Taxes (levied under muni. code)	Majority of revenues are collected in Q2
310.000	Per Capita Taxes	Majority of revenues are collected in Q2
310.100	Real Estate Transfer Taxes	Over budget - More active real estate market
310.300	Business Gross Receipts Tax	Majority of revenues are collected in Q1 and Q2, on track for year
320-322	All Other Licenses and Permits	Under Budget
321.800	Cable Television Franchise Fees	On budget - Revenue comes from cable companies based on subscriptions in Yardley
330-332	Fines and Forfeits	Under budget - More drivers adhering to traffic laws, means less tickets issued
341.000	Interest Earnings	Under budget - Interest rates on savings has decreased over prior years
342.000	Rents and Royalties	On budget
351.000	Federal Entitlements	
354.000	All Other State Capital and Operating Grants	\$211,989 PA DOT Multimodal Transportation Fund Grant
355.000	Public Utility Realty Tax	Revenue is collected in Q4
355.030	Motor Vehicle Fuel Tax (Liquid Fuels Tax)	Expect collection Q2
355.000	Alcoholic Beverage Licenses	On budget
355.100	General Mun. Pension Sys. State Aid	Revenue is collected in Q4
355.100	Foreign Fire Insurance Tax Distribution	Revenue is collected in Q4
357.000	All Other Local Govt Unit Grants	2021 Delaware Valley Regional Planning Commission Grant
361.000	General Government	Over budget - More LD/Sub Div or ZHB applications
362.000	Public Safety (Code Enforcement/Special Police Services)	Under budget - Related to construction activity in the Borough
363.000	All Other Charges for Hwy/Streets Svc	On budget - State snow plow contract
364.300	Solid Waste Collection & Disposal Charge (Trash)	Over budget - Trash removal revenue restricted for trash removal cost
367.000	Culture and Recreation	Under budget - Proceeds from recreation programs i.e., SK & Yoga, offsets line item 451.500 Rec Programs
383.000	Special Assessments	
387.000	Contributions and Donations from Prvt	
391.000	Proceeds of General Fixed Asset Disposition	From insurance proceeds or sale of used equipment
393.000	Proceeds of Gen. Long-Term Debt	2020 Grant Anticipation Loan
395.000	Refunds of Prior Year Expenditures	Under budget
	TOTAL REVENUES	Majority of revenues are collected in Q3 and Q4
354.000	All Other State Capital and Operating Grants	2021 \$211,989 PA DOT Multimodal Transportation Fund Grant
357.000	All Other Local Govt Unit Grants	2021 Delaware Valley Regional Planning Commission Grant
	TOTAL PROJECTS	

TOTAL REVENUE LESS PROJECT RELATED REVENUE

Q1, 2021 Notes

EXPENDITURES

400.000	Legislative (Governing) Body	Over budget - PA One Calls, advertising, Landmark Towns, BRAM, memberships
401.000	Executive (Manager or Mayor)	On budget
402.000	Auditing Svc/Financial Adm	Majority of expenditures are in Q1
403.000	Tax Collection	Under budget - Collection cost is a percent of tax collected.
404.000	Solicitor/Legal Svc	Under budget. Varies with Borough needs
406.000	Other General Govt Adm	
408.000	Engineering Svc	Under budget
409.000	General Govt Bldgs & Plant	Over budget
410.000	Police	On budget
411.000	Fire	Majority of expenditures are in Q4
412.000	Ambulance/Rescue	Expenditure is in Q4
413.000	UCC and Code Enforcement	On budget - Related to construction activity in the Borough
414.000	Planning and Zoning	On budget
415.000	Emergency Management & Comm.	Over budget - FEMA elevation grant expenditures
427.000	Solid Waste Collection and Disposal	On budget
430.000	General Services - Administration	Under budget
432.000	Winter Maintenance - Snow Removal	Over budget
433.000	Traffic Control Devices	For Main & Afton intersection upgrades
434.000	Street Lighting	On budget
435.000	Sidewalks	For N. Main St. sidewalks phase 2
438.000	Maintenance & Repairs of Roads & Bridges	Under budget
451.000	Culture-Recreation Administration	Under budget
454.000	Parks	Under budget for Mary Yardley bridge
455.000	Shade Trees	
461.000	Conservation of Natural Resources	
471.000	Debt Principal (short-term and long-term)	Debt service for grant anticipation loan and police loans
472.000	Debt Interest (short-term and long-term)	Debt service for grant anticipation and police vehicle loans
475.000	Fiscal Agent Fees	
481.000	Employer Paid W/H Taxes and UC	
483.000	Pension/Retirement Fund Contributions	Majority of expenditures are in Q4
484.000	Insurance, Workers Comp	Majority of expenditures are in Q1 and Q2
486.000	Insurance, Casualty, and Surety	Majority of expenditures are in Q1
489.000	All Other Unclassified Expenditures	
491.000	Refund of Prior Year Revenues	Homeowner deposit returns from elevations
	TOTAL EXPENDITURES	Current period on budget which is anticipated
408.000	Engineering - Project related	Related to capital projects
415.000	FEMA Elevations	FEMA elevation grant expenditures
433.000	Traffic Control Devices	For Main & Afton intersection upgrades
435.000	Sidewalks	For N. Main St. sidewalks phase 2
454.000	Parks	For Mary Yardley bridge
	TOTAL PROJECTS	

TOTAL EXPENDITURES LESS PROJECT RELATED EXPENDITURE

TOTAL REVENUES LESS EXPENDITURES

TOTAL REVENUE LESS EXPENDITURES EX PROJECTS

Notes: For clarity, interfund transfers have been eliminated from the P&L. Interfund transfers include funds collected in one year and paid in another. Listing them as revenue in the current year runs the risk of double counting and confusion.