

December 31, 2022

Department of Community & Economic Development
Governor's Center for Local Government Services
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**2022 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

YARDLEY BOROUGH, BUCKS COUNTY

YARDLEY BOROUGH, BUCKS COUNTY
BALANCE SHEET
December 31, 2022

		GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	ACCOUNT GROUPS		TOTAL
		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
ASSETS AND OTHER DEBITS											
100-120	Cash and Investments	409,716	2,114,544	156,890				53,189			2,734,339
140-144	Tax Receivable										-
145-149	Accounts Receivable (excluding taxes)										-
130	Due From Other Funds										-
150-159	Other Current Assets										-
160-169	Fixed Assets										-
180-189	Other Debits										-
TOTAL ASSETS AND OTHER DEBITS		409,716	2,114,544	156,890	-	-	-	53,189	-	-	2,734,339
LIABILITIES AND OTHER CREDITS											
210-229	Payroll Taxes & Other Payroll W/H	690									690
231-239	All Other Current Liabilities										-
230	Due to Other Funds										-
260-269	Long Term Liabilities										-
240-259	Current Portion of LTD & Other Credits										-
TOTAL LIABILITIES AND OTHER CREDITS		690	-	-	-	-	-	-	-	-	690
FUND AND ACCOUNT GROUP EQUITY											
281-284	Contributed Capital										-
290	Investment in General Fixed Assets										-
270-289	Fund Balance/Retained Earnings 12/31	409,026	2,114,544	156,890				53,189			2,733,649
291-299	Other Equity										-
TOTAL FUND AND ACCOUNT GROUP EQUITY		409,026	2,114,544	156,890	-	-	-	53,189	-	-	2,733,649
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											2,734,339

YARDLEY BOROUGH, BUCKS COUNTY
December 31, 2022

REVENUES

GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

TAXES								
301.00	Real Estate Taxes	801,284	215,002					1,016,286
305.00	Occupation Taxes (levied under muni. code)	16,834						16,834
308.00	Residence Taxes (levied by cities of 3rd class)							-
309.00	Regional Asset District Sales Tax							-
310.00	Per Capita Taxes	10,563						10,563
310.10	Real Estate Transfer Taxes	168,737						168,737
310.20	Earned Income Taxes/Wage Taxes							-
310.30	Business Gross Receipts Tax	105,961						105,961
310.40	Occupation Taxes (levied under Act 511)							-
310.50	Local Services Tax							-
310.60	Amusement/Admission Taxes							-
310.70	Mechanical Device Taxes							-
310.90	Other Local Tax Enabling Act / Act 511 / Taxes							-
								-
TOTAL TAXES		1,103,379	215,002	-	-	-	-	1,318,381

LICENSES & PERMITS								
320-322	All Other Licenses and Permits	1,640						1,640
321.80	Cable Television Franchise Fees	59,295						59,295
TOTAL LICENSES & PERMITS		60,935	-	-	-	-	-	60,935

FINES & FORFEITS								
330-332	Fines and Forfeits	26,023						26,023
TOTAL FINES & FORFEITS		26,023	-	-	-	-	-	26,023

INTEREST, RENTS & ROYALTIES								
341.00	Interest Earnings	5,777	14,056	3,886			99	23,818
342.00	Rents and Royalties	30,572	620					31,192
TOTAL INTEREST, RENTS & ROYALTIES		36,349	14,676	3,886	-	-	99	55,010

YARDLEY BOROUGH, BUCKS COUNTY
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REVENUES

GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

CHARGES FOR SERVICE								
361.00	General Government	22,400						22,400
362.00	Public Safety	111,699						111,699
363.20	Parking							-
363.00	All Other Charges for Hwy/Streets Svc	17,690						17,690
364.10	Wastewater/Sewage Charges							-
364.30	Solid Waste Collection & Disposal Charge (trash)	386,768						386,768
364.60	Host Municipality Fee for Solid Waste							-
364.00	Other Charges for Sanitation Svc							-
365.00	Health							-
366.00	Human Services							-
367.00	Culture and Recreation		10,909					10,909
368.00	Airports							-
369.00	Bars							-
370.00	Cemeteries							-
372.00	Electric System							-
373.00	Gas System							-
374.00	Housing System							-
375.00	Markets							-
377.00	Transit Systems							-
378.00	Water System							-
379.00	Other Charges for Svc							-
TOTAL CHARGES FOR SERVICE		538,557	10,909	-	-	-	-	549,466

UNCLASSIFIED OPERATING REVENUES								
383.00	Special Assessments							-
386.00	Escheats (sale of personal property)							-
387.00	Contributions and Donations from Prvt	13,533	11,220				111,384	136,137
388.00	Fiduciary Fund Pension Contributions							-
389.00	All Other Unclassified Operating Revenues							-
TOTAL UNCLASSIFIED OPERATING REVENUES		13,533	11,220	-	-	-	111,384	136,137

YARDLEY BOROUGH, BUCKS COUNTY
December 31, 2022

REVENUES

GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

OTHER FINANCING SOURCES								
391.00	Proceeds of General Fixed Asset Disposition	876						876
392.00	Interfund Operating Transfers		65,494					65,494
393.00	Proceeds of Gen. Long Term Debt							-
394.00	Proceeds of Short-Term Debt							-
395.00	Refunds of Prior Year Expenditures	6,528	35,113	33				41,674
TOTAL OTHER FINANCING SOURCES		7,404	35,113	65,527	-	-	-	108,044
TOTAL REVENUES		2,165,412	504,090	69,413	-	-	111,483	2,850,398

YARDLEY BOROUGH, BUCKS COUNTY
December 31, 2022

EXPENDITURES

GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

CULTURE AND RECREATION								
451.00	Culture-Recreation Administration	6,185	13,383					19,568
452.00	Participant Recreation							-
453.00	Spectator Recreation							-
454.00	Parks		30,537					30,537
455.00	Shade Trees		720					720
456.00	Libraries							-
457.00	Civil and Military Celebrations							-
458.00	Senior Citizen Centers							-
459.00	All Other Culture and Recreation							-
TOTAL CULTURE AND RECREATION		6,185	44,640	-	-	-	-	50,825

COMMUNITY DEVELOPMENT								
461.00	Conservation of Natural Resources	368						368
462.00	Community Development and Housing							-
463.00	Economic Development							-
464.00	Economic Opportunity							-
5.00-469	All Other Community Development							-
TOTAL COMMUNITY DEVELOPMENT		368	-	-	-	-	-	368

DEBT SERVICE								
471.00	Debt Principal (short-term and long-term)	26,283	35,000	40,279				101,562
472.00	Debt Interest (short-term and long-term)	1,362		5,114				6,476
475.00	Fiscal Agent Fees							-
TOTAL DEBT SERVICE		27,645	35,000	45,393	-	-	-	108,038

YARDLEY BOROUGH, BUCKS COUNTY
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EXPENDITURES

GOVERNMENTAL FUNDS				PROPRIETARY FUNDS		FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EMPLOYER PAID BENEFITS & W/H ITEMS								
481.00	Employer Paid W/H Taxes and UC							-
482.00	Judgements and Losses							-
483.00	Pension/Retirement Fund Contributions	75,110						75,110
484.00	Workers Compensation Insurance	19,333						19,333
487.00	Group Insurance and Other Benefits							-
TOTAL EMPLOYER PAID BENEFITS & W/H ITEMS		94,443	-	-	-	-	-	94,443

INSURANCE								
486.00	Insurance, Casualty, and Surety	46,375						46,375
TOTAL INSURANCE		46,375	-	-	-	-	-	46,375

UNCLASSIFIED OPERATING EXPENDITURES								
488.00	Fiduciary Fund Benefits and Refunds Paid							-
489.00	All Other Unclassified Expenditures							-
TOTAL UNCLASSIFIED OPERATING EXPENDITURES		-	-	-	-	-	-	-

OTHER FINANCING USES								
491.00	Refund of Prior Year Revenues	2,441					70,256	72,697
492.00	Interfund Operating Transfers	65,494		-				65,494
493.00	Other Financing Uses							-
TOTAL OTHER FINANCING USES		67,935	-	-	-	-	70,256	138,191

TOTAL EXPENDITURES		1,967,680	531,932	345,693	-	-	-	70,256	2,915,561
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES		197,732	(27,842)	(276,280)	-	-	-	41,227	(65,163)
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DEBT STATEMENT

December 31, 2022											
	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
FNB Newtown - Capital Projects	N	2017	2022	450,000	65,000	-	(65,000)	-	-	-	\$ -
FNB Newtown - Capital Projects	N	2020	2025	50,000	250,000	-	(10,280)	-	239,720	-	\$ 239,720
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
Revenue Bonds and Notes											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
Lease Rental Debt											
Santander Leasing - Police Vehicle	C	2021	2025	33,207	33,207	-	(7,991)	-	25,216		\$ 25,216
Fulton Bank - Police Vehicle	C	2018	2022	31,895	8,545	-	(8,545)	-	-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
Other											
County of Bucks - Radios	N	2016	2022	72,896	9,746	-	(9,746)	-	-	-	\$ -
									-		\$ -

	Total bonds and notes outstanding	\$ 239,720
	Capitalized lease obligations	25,216
	Other debt	-
	TOTAL OUTSTANDING DEBT	\$ 264,936

(1) - excludes unamortized premium/discount

YARDLEY BOROUGH, BUCKS COUNTY
December 31, 2022

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			-
Fire			-
Gas System			-
General Government	54,724		54,724
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks			-
Police	65,275		65,275
Recreation			-
Sewer			-
Solid Waste			-
Streets/Highways		272,719	272,719
Water			-
Other (<i>Please specify</i>)			-
Homeowner Elevations		79,958	79,958
			-
			-
			-
			-
			-
			-
			-
			-
			-
TOTAL CAPITAL EXPENDITURES	\$ 119,999	\$ 352,677	\$ 472,676

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

\$ 721,539

* Use income from box 16 of the W-3 Statement